

WESTERN NEVADA COLLEGE FOUNDATION

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(Ref. WNC-2 on file in the Board

Office.)

Regent Page left the meeting.

Ms. McIntosh presented the WNC Foundation Annual Report highlighting the following:

The Foundation has worked hard to create funding for new scholarships, facility improvements, and other needs.

The Foundation provided close to \$1 million in direct financial support to WNC students, programs, and facilities.

The Foundation brought in \$2.5 million, and total assets surpassed \$5 million.

The Northern Nevada Development Authority awarded the WNC Foundation with the Boundary Peak Exceptional Nonprofit Award.

2. Approved – Annual Report – (Continued)

The Foundation received a \$1.3 million grant from the William N. Pennington Foundation to renovate and relocate the Aspen Biology Laboratory.

The Foundation assisted WNC with funding for its 22,000 square foot-2 (h)TJ[tnued)

The meeting adjourned at 10:01 a.m.

Prepared by:

Angela R. Palmer

Special Assistant and Coordinator

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