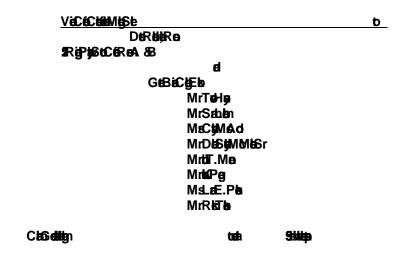
WESTERN NEVADA COLLEGE FOUNDATION



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(Ref. WNC-2 on file in the Board

Regent Page left the meeting.

Ms. McIntosh presented the WNC Foundation Annual Report highlighting the following: The Foundation has worked hard to create funding for new scholarships, facility improvements, and other needs.

The Foundation provided close to \$1 million in direct financial support to WNC students, programs, and facilities.

The Foundation brought in \$2.5 million, and total assets surpassed \$5 million. The Northern Nevada Development Authority awarded the WNC Foundation with the Boundary Peak Exceptional Nonprofit Award.

2. <u>Approved – Annual Report</u> – (Continued)

The Foundation received a \$1.3 million grant from the William N. Pennington Foundation to renovate and relocate the Aspen Biology Laboratory.

The Foundation assisted WNC with funding for its 22,000 square foot-2 (h) TJ[tnued)

The meeting adjourned at 10:01 a.m.

Prepared by: Angela R. Palmer

Special Assistant and Coordinator

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